ROBOLUTION CAPITAL, A EUROPEAN INVESTMENT FUND DEDICATED TO SERVICE ROBOTICS, RAISED 80M€

- The fund will invest in French and European robotics companies.
- It brings together institutional, industrial and private investors (including the European Investment Fund, AG2R LA MONDIALE, Bpifrance, Orange, EDF and Thales).

Paris, March 4, 2014 – Robolution Capital today announced it has raised 80M€ in its first closing, exceeding the initial target set by its founders, Bruno Bonnell and his partners at Orkos Capital.

France and Europe have high-quality know-how and research as well as extremely talented entrepreneurs in robotics. The industry represents an area of future development for both French and European industry. Much like Internet in the 1990s, robotics will emerge as an industry unto itself which will impact all sectors of the economy.

The objective of Robolution Capital, the first investment fund exclusively dedicated to service robotics, is to make an active contribution to the development of the industry on the European continent by investing in companies specialized both in domestic and professional service robotics.

These new-generation robots, able to act and adapt autonomously (drones, autonomous vehicles, surveillance and inspection robots, medical robots, cleaning robots, farm robots, personal assistant assistants, robot waiters, construction robots…), herald a true breakthrough in everyday lifestyles and professional activities. The market of Internet of things is already a reality and marks the first stage of this "robolution".

Valued at 17 billion euros in 2013, the service robotics market is expected to reach 100 billion euros by 2018, according to the IFR forecast in 2013.

In light of this, along with the European Investment Fund and Bpifrance, industrial and institutional players such as AG2R, LA MONDIALE, Orange, EDF and Thales, as well as individual investors, support the Robolution Capital initiative.

Bruno Bonnell, a partner at Orkos Capital, declared: “we are proud to have successfully managed the creation of this first international fund exclusively dedicated to service robotics. We now have the ability to support French and European companies in the industry, and to accompany them in the growth of their businesses. In the face of global competition, I am confident in Robolution Capital's capacities to allow new talents to flourish in European robotics.”

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1 International federation of robotics
About Robolution Capital

The vocation of Robolution Capital is to invest, chiefly in France and Europe, in companies involved in the service robotics sector. Investments should amount to between 300K€ and 3M€ per company. The fund will cover several phases of maturity, from inception to capital development. The aim of the Robolution Capital fund is to serve as a catalyst via financial and strategic support for companies within the sector. It will work as a federator and a referential player within the ecosystem. The size of the first-generation fund could soon reach 100M€. The Robolution Capital fund is a “Professional Private Equity Fund” (FPCI, ex FCPR), managed by the management company Orkos Capital.

About ORKOS CAPITAL

Orkos Capital is an independent venture capital management company, specialising in new technologies and licensed by the Autorité des Marchés Financiers. Over the past twenty years, Orkos Capital personnel have actively supported European companies who are market leaders in the sectors of telecommunications, media, Internet services and mobiles, as well as Internet of things. Since its creation, its partners have invested over 400M€ in more than 50 companies in France and Europe, including, most notably, Allociné, Muzicall, Musiwave, Cogent Communications, ONO, Sensee, Meninvest, Scoop.it, Liligo.com, Bouygues Télécom, SES Astra, Limonetik, MyFox and Linkfluence. Orkos Capital is Robolution Capital Fund’s management company. Jean-Jacques Bertrand, Bruno Bonnell, Christian Borie, Renaud Champion Pierre-Eric Leibovici, Pierre-Yves Meerschman and Dominique Rencurel are the 7 partners of Orkos Capital.

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